DOING WHAT'S RIGHT

Hyatt Hotels Corporation
Code of Business Conduct and Ethics

At Hyatt, we care for people so they can be their best.

Our commitment to care for all our stakeholders — colleagues, guests, customers, owners, shareholders, and communities — drives all we do and how we work. It guides how we care for our people, communities, and our planet, how we protect information and assets, how we demonstrate integrity in our business dealings, how we communicate honestly and transparently, and how we act as responsible professionals. As members of the Hyatt family, we also bring our purpose to life every day through our World of Care platform which serves as our global approach to advancing care in meaningful and impactful ways.

Our Code of Business Conduct and Ethics reflects these commitments and provides a framework for making ethical business decisions. While it will not tell you everything you need to know about the laws that apply to our business, it will give you an overview of our expectations in key areas.

Thank you for taking time to connect with and care for those around you and for your continued commitment to Doing What's Right. I am honored and proud to be part of the Hyatt family with each of you.

With gratitude,

Mark

Mark S. Hoplamazian
President and Chief Executive Officer
Hyatt Hotels Corporation

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Doing What's Right

At Hyatt, we are guided by our purpose — to care for people so they can be their best.

To be at our best, both as individuals and as an organization, we act ethically and follow the laws and requirements that apply where we do business. It is our expectation that all of us at Hyatt act in this way — no matter who we are and no matter what we do for the organization.

Our purpose is brought to life through our dedicated Hyatt colleagues and our global World of Care platform where we focus our efforts to advance care for the planet, people, and responsible business. We highlight these commitments throughout this Code.

Support for Best Choices

This Code is intended to help us make the best choices at work. In it, you will find a framework for conducting business the right way.

Throughout the Code, we point to other Hyatt resources and compliance policies available to you that you can consult for more guidance. Policy links in this Code are only available to Hyatt colleagues.

Read the Code to know what is expected of you. Then refer back to it and additional Hyatt policies for guidance any time you face a situation where you have questions. You may also find the Guide to Ethical Decision-Making at the end of this Code to be a useful resource.

EVERYONE, EVERYWHERE

Our Code applies to everyone in the Hyatt family — including colleagues, supervisors, managers, leaders, senior management, and the board of directors.

We also strive to work with third party agents, suppliers, vendors, and business partners who share our values.

Because we operate globally, we might have to comply with different policies and rules depending on where we work. Although this Code should be your roadmap, remember that your decision making should be guided by local laws as well.

Contact your supervisor or another compliance resource if you are not sure where to find specific information that you need.

The waiver of any provision of this Code for any Director of the Hyatt Board, executive officer, senior financial officer, or anyone else may only be authorized by the Hyatt Board of Directors or Audit Committee.

We Care Enough to Speak Up

We ask questions when we need guidance. We speak up if we think something is wrong.

OUR COMMITMENT

Caring for one another and for our Company means having the courage to speak up if you have a concern about ethical misconduct. It also means fostering an environment where colleagues can freely speak up without fear when they're uncomfortable.

We hope you will feel comfortable turning to one of the following resources to discuss your concern:

- Your Supervisor/Department Head
- Another Supervisor/Manager you trust/Leader you trust
- Human Resources
- General Manager/Area Director

This allows our Company to support each of our colleagues and to correct the situation when needed.

IF YOU NEED ADDITIONAL GUIDANCE

If, after discussing your concern with one of the resources listed above, you still have questions you need answered, or if you don't feel you can reach out to any of the above resources, please reach out to any of the following contacts:

- Corporate Compliance Office (ethics@hyatt.com)
- General Counsel
- Internal Audit
- Ethics Hotline (supports anonymous reporting)

WHAT TO EXPECT IF YOU MAKE A REPORT

Expect that you will be treated fairly.
In accordance with the Hyatt Whistleblower Policy, Hyatt prohibits retaliation against anyone who raises concerns in good faith. We take this very seriously.

Expect Hyatt to take action.
The appropriate individuals within Hyatt will review the situation and determine if an investigation is required. If so, the investigation will be conducted fairly and objectively based on the information provided in your report.

Expect that we are counting on you to cooperate.
In the event that the Company needs to investigate concerns of misconduct, cooperation is critical to a thorough and efficient investigation. We are counting on you to be patient, thoughtful, and honest.

Expect to be treated with respect.
We appreciate any and all good faith reports, as they help to keep us at our best. Hyatt will keep your report as confidential as possible and follow up with you to the extent we are able.

See Hyatt Whistleblower Policy

ETHICS HOTLINE

Hyatt has a way for you to report anonymously, if you prefer.

Keep in mind that if you make an anonymous report, it may be difficult for the Company to ask follow-up questions, so try to provide enough detail so that someone can investigate.

CONTACT:

Ethics website: hyattethics.com

Email the Ethics Hotline at ethics@hyatt.com

UNITED STATES:

Call 1-866-294-3528 toll free

INTERNATIONAL:

Visit hyattethics.com. Click "Yes" and enter the country in which you are located, and then follow the instructions.

International callers may always call 503-726-2412 (ask the operator to reverse the charges)

What Happens When a Report Is Made?

MISCONDUCT OBSERVED OR CREDIBLE REPORT RECEIVED

ITEM LOGGED IN INVESTIGATION MANAGEMENT SYSTEM

ROUTED TO THE PROPER INTERNAL RESOURCE, SUCH AS:

- Corporate Security
- Human Resources
- Environmental Health & Safety
- Legal Department
- Internal Audit
- Others as appropriate

INVESTIGATION PLAN DEVELOPED

INVESTIGATION

ALLEGATIONS VERIFIED OR ALLEGATIONS WITHOUT MERIT

AFTER-ACTION

- Disciplinary actions if appropriate
- Determine if government reporting necessary
- Determine if policies or procedures need alteration
- Determine if more training/communication needed

How We Care for Our People, Our Communities, and Our Planet

- Mutual Respect
- Diversity, Equity, and Inclusion
- Safe Workplace
- Human Rights
- Community Engagement and Volunteerism
- Environmental Sustainability

MUTUAL RESPECT

In our work together, we can each contribute to a culture that is built on foundations of mutual respect and dignity. Respect is one of our Company values, and that means welcoming and appreciating everyone around us — from our colleagues to our business partners to our guests — as well as creating an environment where colleagues have the freedom to express themselves without fear of harassment or intimidation.

- Treat everyone around you the way you would hope to be treated.
- Recognize disrespectful behavior if you see it, and help to stop it.
- Never insult, bully, or harass others.
- Never engage in any unwanted physical contact or sexual advances.
- Avoid conversations that involve sexual jokes or innuendo or making fun of people's race or religious beliefs.
- Keep in mind that how we treat one another applies not just to our face-to-face interactions, but to all of our interactions — whether they are in person, over the phone, or through a computer.

See Hyatt Dignity, Respect, and Harassment Policy

USE GOOD JUDGMENT: PRACTICE EMPATHY

Exhibit empathy for those around you. Note that things that seem funny to you may seem hurtful or offensive to someone else. Pause and consider how others might receive what you are about to say.

CARING FOR COLLEAGUES BY SPEAKING UP

Caring means speaking up if someone is being disrespectful. Speak to the person directly, if you're comfortable doing so, or talk to your manager or supervisor.

DIVERSITY, EQUITY, AND INCLUSION

As a global organization that welcomes colleagues and guests from all around the world, Hyatt is deeply committed to advancing a diverse, inclusive, and equitable workplace and society. We recognize that it is our responsibility to create inclusive environments where our colleagues and guests feel a sense of belonging. We are committed to ensuring diversity, equity, and inclusion is reflected across our actions and behaviors, policies and procedures, workplace environment, and culture.

- Treat everyone with kindness and professionalism, no matter how they look, where they come from, or how their ideas differ from your own.
- Never make an employment decision (such as whether to hire or promote someone) based on a characteristic protected by the law.
- Recognize that, as a global organization, we benefit when colleagues contribute different perspectives, experiences, and backgrounds. This diversity is essential for our continued success.

See Hyatt Commitment to Inclusion

SAFE WORKPLACE

Creating a safe and healthy work environment is part of caring for one another at Hyatt. Our Company works hard to ensure that our workplace is free of unsafe conditions and violence.

- Report any concerns of violence or threats of violence immediately.
- Never bring weapons to work.
- Wear your ID badge in accordance with Company policies.
- Do not allow the use of drugs and alcohol to impair your work performance, your safety, or the safety of those around you.

READ BETWEEN THE LINES

WHO DO THE LAWS PROTECT?

Respect for diversity is part of who we are. But laws also protect individuals from discrimination based on certain characteristics, such as:

- Age
- Ancestry
- Citizenship
- Color
- Disability
- Gender identity
- Military status
- Marital status
- Nationality
- Race
- Religion
- Sexual orientation

CARING FOR OUR GUESTS

Watch for unsafe conditions that could harm a colleague or guest. If you see something wrong, see if you can correct it. If not, or if it's not safe to do so, report it.

HUMAN RIGHTS

Hyatt has a long-standing commitment to the fundamental protection of human rights for all people. We support and respect the rights of our colleagues, guests, and members of our communities. We also respect the rights of business partners and expect them to uphold the same principles.

- Draw on your training to watch for potential signs of sex or labor trafficking. If you see suspicious activity, report it to hotel management.
- If you are a manager, ensure employees receive proper compensation, breaks, and paid holidays or vacations.
- Respect the rights of others to choose whether they want to be represented by a labor organization, subject to local laws.

See Hyatt Human Rights Statement

CARING FOR OUR GUESTS

Human trafficking is a crime that can intersect with the hotel industry. To help stop it, Hyatt takes aggressive measures to help identify and attempt to prevent trafficking activity.

The policies, training, and practices we have implemented globally underscore our commitment to this important issue, and together, we can all help to combat human trafficking.

COMMUNITY ENGAGEMENT AND VOLUNTEERISM

We want the many places around the world we call home to be vibrant communities where people have access to resources and opportunities to prosper. We maintain deep connections with the communities in which we operate and strive to use the full force of our business to make them healthier, thriving places to live, work, and visit.

- Participate in the volunteer opportunities provided to you by the Company.
- Share ideas about how Hyatt can continue to support and engage with your community.

ENVIRONMENTAL SUSTAINABILITY

At Hyatt, we are committed to advancing environmental action so that destinations around the world are vibrant for our guests, colleagues, and communities. Our commitments include:

- Continuing to advance meaningful actions to address climate change and enhance water conservation.
- Understanding the importance of a waste management approach that starts with a focus on reducing the generation of waste and elevates circular economy principles where possible.
- Advancing responsible sourcing of products and services in order to address impact areas such as climate change, deforestation, human rights, waste, public health, resource scarcity, biodiversity, and animal welfare.
- Striving to incorporate sustainable offerings at our properties and promote responsible and sustainable tourism practices.

How We Protect Information and Assets

- Data Privacy and Security
- Confidential Information
- Protection and Proper Use of Assets

DATA PRIVACY AND SECURITY

We care deeply about protecting the data of our guests and colleagues. Our team of cyber security experts works diligently to lead the way in best practices within our industry in conjunction with training colleagues on data management and cyber security. Through investment in industry-leading security tools and processes that are used to manage and mitigate cyber security and privacy risks, we are committed to continuously evolving and improving our programs.

See Hyatt Cyber Security Policy

USE GOOD JUDGMENT: INFORMATION TECHNOLOGY RESOURCES AND COMMUNICATION SYSTEMS

Our information technology resources and communication systems are critical to how our business functions, and it is important that we do whatever we can to protect them. When using Hyatt's information technology resources and communication systems, be sure to:

- Be aware of phishing or other attempts to gain unauthorized access to our systems and data
- Never send anything inappropriate through our systems or use our systems for any unlawful purpose
- Use our systems appropriately and primarily for business purposes
- Follow information technology security guidelines
- Never move personal information or Hyatt confidential information out of a Hyatt system into any other system

CONFIDENTIAL INFORMATION

Working at Hyatt often gives us access to information about colleagues, guests, business partners, or the Company that should not be made available to the public. When we ensure that only the appropriate people have access to confidential information, and when we use this information the right way in accordance with our policies and the laws, we help protect our Company, and those around us, from harm.

- Protect the confidential information of our Company, colleagues, guests, and business partners.
- Never discuss business information in public that might include Hyatt's trade secrets or confidential plans.
- Recognize what information may be considered intellectual property and understand how to safeguard it.
- Never take or share photographs of colleagues or guests unless you have the appropriate approval.
- Do not leave confidential information visible and unattended whether on your desk, a copy machine, or an unlocked computer screen.
- Follow all IT safeguards and policies. Use strong passwords on Company systems and devices, be cautious with emails from an unknown source, and do not open attachments or follow links unless you know they are safe.
- Comply with all confidentiality policies and protocols whether working at a Hyatt office, at a Hyatt property, or remotely.
- Consult our public communications guidelines before committing to an external interview or speaking engagement.
- Direct any question from a guest about the handling of their personal information (such as a request for a copy of their information) to privacy@hyatt.com.

READ BETWEEN THE LINES

PROTECT OUR INFORMATION

Protecting the Company's information also includes a responsibility to preserve the intellectual property that makes Hyatt the Company we are today. For example, we must be sure to use our Company's trademarks, logos, brand names, and computer systems carefully and in accordance with our policies.

USE GOOD JUDGMENT: UNDERSTAND WHEN INFORMATION IS CONFIDENTIAL

If you ever wonder if information is confidential, err on the side of caution. Confidential information includes any information that is not available to the public that could harm our Company or our guests or business partners if disclosed or put into the hands of our competitors. Some examples include:

- Brand standards
- Operating manuals
- Data processing systems
- Information about guests, such as their room numbers or whereabouts
- Sales and marketing information or strategies
- Financial information, including Company performance and terms of business agreements
- Programs
- Procedures
- Databases and other data

CARING FOR PERSONAL INFORMATION

In order to run our business, Hyatt must collect and store information about individuals. Part of caring for one another and our guests means always being respectful of the personal information we come across. We must comply with the laws that protect personal information. And, we must also be sure to access personal information only if we have permission to do so and only if it is required as part of our job. When we handle personal information, we must only collect the required personal information, use the personal information only for the purpose it was collected, and retain it only for so long as necessary.

PROTECTION AND PROPER USE OF ASSETS

As members of the Hyatt team, we need to be conscientious and responsible with Company assets — which include everything from physical property (like phones, food, or office supplies) to Company funds and even your time at work. Being responsible means we demonstrate good judgment whenever we are using the Company's assets.

- Use Company property and assets responsibly and only for business activities.
- Distribute complimentary items, amenities, and discounts appropriately, in line with our policies and procedures, and never for personal benefit.
- Exercise care when using our computers and networks at a Hyatt office or Hyatt property — and when working remotely. Never use someone else's username, password, or other access information.
- Be accurate and timely when you submit business expense reports.

See Hyatt Global Privacy Programs

READ BETWEEN THE LINES

ON COMPANY TIME

We say that you need to use Company property only for business purposes, and we really mean it. There are only a few exceptions.

For instance, it may be appropriate to make a brief personal phone call on a Company phone, or use a computer to quickly confirm the train schedule or check the weather.

Even when personal use is permitted, keep it to a minimum and make sure it does not interfere with your job responsibilities, no matter where you are working.

CARING ABOUT OUR COMPANY

Protecting our assets means protecting against fraud and misuse. Fraud against our Company can be an attack on our brand, our reputation, and even our morale. Some examples of fraud:

- Making personal purchases on Company credit cards or other Company accounts
- Seeking expense reimbursement for activities that were personal in nature and not business-related
- Issuing unapproved discounts for personal benefit

How We Demonstrate Integrity in Our Business Dealings

- Gifts and Entertainment
- Bribes and Kickbacks
- Competition and Fair Dealing

GIFTS AND ENTERTAINMENT

At Hyatt, we understand that appropriate gifts and entertainment can help build business relationships. When we exchange gifts and entertainment, we use good judgment. We also ensure we never allow gifts or entertainment to compromise our ability to make objective and fair decisions — or even make it look like we might have been compromised.

- Give and receive gifts only if they are reasonable in cost and given infrequently.
- Do not give or receive gifts or entertainment that might improperly influence a business decision.
- Record all gifts on expense reports, in accordance with Company policy.

See Hyatt Gift Policy

USE GOOD JUDGMENT: RED FLAG GIFTS

There are certain forms of gifts and entertainment that are rarely okay and always require prior approval, such as:

- Lavish gifts, such as a really expensive bottle of wine
- Lavish entertainment, like tickets to the Super Bowl, the Olympics, or the World Cup
- Forms of entertainment that are inappropriate and would reflect poorly on the Company

READ BETWEEN THE LINES

WHEN A TIP IS OKAY

We are in a business where cash tips and gratuities are acceptable in certain roles.

For example, it is perfectly acceptable for a bellhop to accept a cash tip from a guest for a job well done. It would not be acceptable for an event planner to accept a tip from a vendor who might be looking for Hyatt to continue to use their business in the future.

BRIBES AND KICKBACKS

We comply with all laws that prohibit bribery, and we do not make promises or grant favors in exchange for a business advantage. Because Hyatt can be viewed as responsible for any unlawful actions by third parties who work on our behalf, we demonstrate diligence when employing and overseeing all third parties.

- Never use or offer funds, assets, services, or Hyatt facilities in order to improperly influence a business decision.
- Do not offer to work above and beyond a current scope of work in the hopes of gaining additional business.
- If you manage third parties, make sure they are familiar with Hyatt's rules against bribery and oversee their actions closely.
- Record all payments and transactions truthfully and correctly, and do not try to hide the actual purpose of an expense.

USE GOOD JUDGMENT: DO NOT BRIBE

At Hyatt, we simply do not bribe. Bribery is bribery, whether we are dealing with a government official, agent, employee, supplier, guest, or anyone else.

READ BETWEEN THE LINES

COMMISSIONS OR REFERRAL FEES

Our policy prohibits us from accepting anything of value for referring third parties to any person, organization, or group doing business with Hyatt or seeking to do business with Hyatt.

COMPETITION AND FAIR DEALING

We compete fairly — by providing the best experience for our guests. There are competition laws around the world designed to protect consumers and ensure a free marketplace. We comply with these laws and never attempt to restrict or restrain competition.

- Never make agreements (in person or in writing, formally or informally) with competitors that could restrict competition.
- Deal fairly with all suppliers of Hyatt.
- Do not misrepresent facts when negotiating on behalf of Hyatt.

READ BETWEEN THE LINES

WATCH OUT FOR THESE TYPES OF AGREEMENTS

Making agreements with competitors to restrict competition is a serious violation of the law.

For instance, it is unlawful to:

- Divide markets
- Set prices
- Restrict production
- Boycott individuals or entities

How We Communicate Honestly and Transparently

- Responsible Communication
- Accurate and Transparent Records and Financial Reports

RESPONSIBLE COMMUNICATION

Honest and straightforward communications enable our colleagues, guests, owners, and shareholders to trust us. To ensure that we are always communicating truthfully, accurately, and consistently about the Company, we only authorize certain individuals within the Company to speak on the Company's behalf.

- Do not speak on behalf of the Company unless you have been specifically authorized to do so. This includes sharing information online or through social media.
- Comply with the Hyatt Public Communications Guidelines before committing to an external interview or speaking engagement.
- Contact your hotel's general manager or the global communications team if you receive an inquiry about your hotel or the Company from the public or the media.
- Use social media responsibly. Be professional, avoid profanity, think twice about posting something disparaging, and never imply that you are speaking on behalf of Hyatt or a brand unless this is specifically part of your job responsibilities.
- Never share confidential information about Hyatt or our guests or business partners on social media.

USE GOOD JUDGMENT: SOCIAL MEDIA

Use good judgment in your posts, understanding that it is best to keep your messages positive and productive. Remember that your comments should never make someone feel uncomfortable, intimidated, or threatened.

ACCURATE AND TRANSPARENT RECORDS AND FINANCIAL REPORTS

At Hyatt, we maintain correct and complete financial accounts and have internal controls in place to provide accurate and reliable financial reporting. We create records responsibly, ensuring that they correctly represent our intentions, actions, and decisions, and we retain them in accordance with Company policies and the laws.

- Be accurate and honest when recording assets, liabilities, revenues, and expenses, following all corporate policies and internal control procedures.
- Be responsible when creating or approving expense reports. Don't claim personal expenses as business expenses, and don't approve something you haven't checked carefully.
- Maintain records in accordance with the Company's record-keeping policy.
- Carefully follow instructions from the Legal Department if you are asked to keep certain records in connection with an investigation or legal proceeding.

See Hyatt Records Management and Legal Hold Policies

PREVENTING FRAUD

Fraud can seriously harm a Company. At Hyatt, we need to work together to protect our Company from fraud. Never allow anyone to convince you to misrepresent facts or record something that does not feel right, and be alert if this happens around you.

READ BETWEEN THE LINES

CREATING RECORDS

Our records are the basis of our earnings statements, financial reports, public filings, and other disclosures to third parties, and they guide our decision making and strategic planning.

So be thoughtful and accurate when recording items that contribute to Company records, like:

- Booking information
- Customers' personal data
- Payroll
- Timecards
- Travel and expense reports
- Emails
- Accounting and financial data
- Measurement and performance records
- Electronic data files

How We Act as Responsible Professionals

- Conflicts of Interest and Corporate Opportunities
- Insider Trading
- Political Involvement
- Anti-Money Laundering

CONFLICTS OF INTEREST AND CORPORATE OPPORTUNITIES

At Hyatt, we seek to avoid conflicts of interest and even the appearance of a conflict. This means we don't pursue private interests that interfere or appear to interfere with the interests of Hyatt or that restrict our ability to perform our jobs. Most importantly, if you are concerned about a conflict or potential conflict of interest, disclose it to a compliance resource as soon as you become aware of it.

- Recognize the situations and relationships that create conflicts and avoid them.
- Never request or accept personal benefits (or enable your family members or close personal friends to receive personal benefits) as a result of your position at Hyatt except as permitted in approved benefit, perquisite, or Human Resources policies.
- Never take a business opportunity for yourself that you learn about as a result of your position at Hyatt.
- Disclose all conflicts of interest or potential conflicts of interest as soon as possible.

READ BETWEEN THE LINES

DISCLOSING CONFLICTS

Situations involving a conflict of interest may not always be obvious or easy to resolve. That's why we have compliance resources in place. Our compliance resources will help you determine whether a situation creates a conflict or a potential conflict and will help mitigate the situation — often allowing you to continue to pursue a private interest without putting the Company at risk.

USE GOOD JUDGMENT: CONFLICTS OF INTEREST

There are certain types of interests that almost always create an issue. For example, you should never:

- Work for a competitor of Hyatt while you are employed by Hyatt
- Have a significant financial interest in a competitor or supplier of the Company
- Use family members for work or give them opportunities not available to others

Other types of interests may or may not create an issue, but you still need to disclose them. For example, you must disclose if you are a member of the board of directors of any corporation, whether for profit or non-profit.

At some levels of authority, even just the appearance of a conflict of interest can be a serious concern.

CARING FOR OUR COMPANY

We don't take personal advantage of opportunities that arise out of our work with Hyatt because we are all on the same team. This means we don't use Hyatt property or information for personal gain or in any way to compete with Hyatt. Part of caring for our Company is being respectful of this.

INSIDER TRADING

Insider trading takes place when someone who has material non-public information about a company buys or sells that company's securities and stands to benefit from information they have that the market does not. Insider trading is unfair, and it is also illegal.

We comply with all laws related to insider trading and the Hyatt Insider Trading Compliance Policy. We don't trade in the stocks or securities of Hyatt or provide tips to trade based on material non-public information. Violations of insider trading laws can result in serious fines and charges for individuals as well as for the Company.

- Do not use material non-public information for your own personal gain and always protect it.
- Never "tip" someone to make a trade based on material non-public information.
- If you have any questions about whether it would be appropriate to make a trade, contact the Legal Department.

Hyatt has established specific policies and procedures for colleagues trading in Hyatt securities or the securities of entities with which we do business or are likely to do business. If you trade in such securities, you must abide by these policies.

See Hyatt Insider Trading Compliance Policy

READ BETWEEN THE LINES

WHAT IS MATERIAL NON-PUBLIC INFORMATION?

Material non-public information refers to any information that could impact the price of securities and that has not been made available to the public.Material non-public information can relate to almost any aspect of the Company's business and operations, including, but not limited to, strategic planning information, undisclosed financial results or corporate earnings, information regarding planned mergers or acquisitions, changes in critical management, development of new products or services, or developments with third-party owners, franchisees, or hospitality venture partners.

CARING ABOUT INTEGRITY

From time to time, we may be trusted with inside information during our work for Hyatt. We act with integrity when we handle inside information properly and don't share it outside the business.

- Know how to recognize inside information
- Never trade any securities based on material non-public information, whether that information relates to Hyatt or to any third party with whom we work
- Never provide information to another individual so that they can make a trade based on that information
- Protect all confidential information that may be considered inside information

POLITICAL INVOLVEMENT

Hyatt respects individual political participation, but political participation needs to remain separate from Company business. The Company follows all laws that govern corporate participation in the political process.

- Do not use Company funds, facilities, or any other assets to support political candidates, parties, organizations, or other political causes without express authorization from an appropriate person.
- Never solicit political support or contributions while at work.
- If you participate in the political process in your personal time, always be clear that your political views are your own views and not the views of the Company.

ANTI-MONEY LAUNDERING

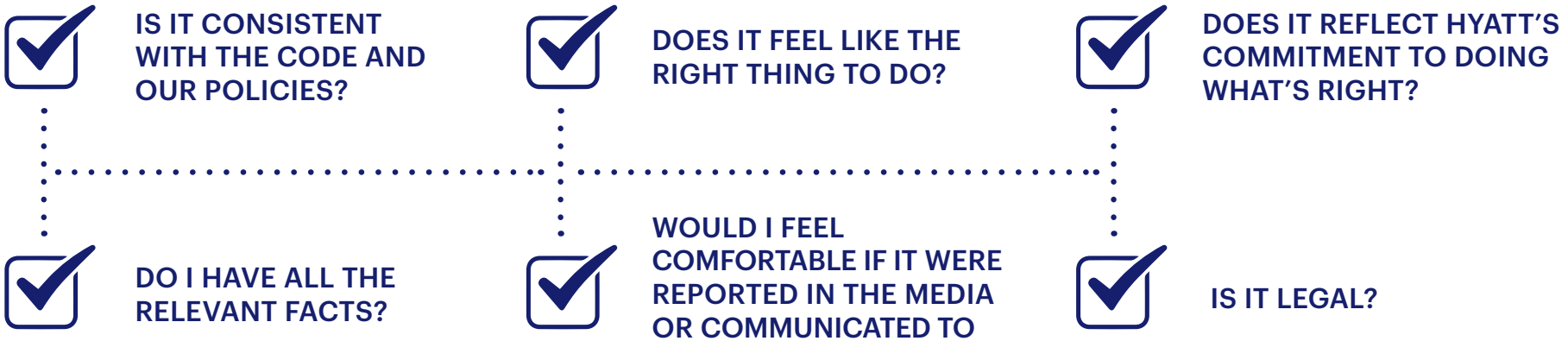
Hyatt is committed to complying with applicable anti-money laundering, anti-corruption, and anti-terrorist financing laws and regulations, and we will not accept any payment that appears to be connected to illegal activities. Money laundering is the criminal practice of hiding the source of illegal funds, and some criminals use legitimate companies to facilitate this type of activity.

- Closely review all payments and transactions with customers, vendors, business partners, agents, and affiliates.
- Watch out for clues that could signal money laundering, such as transactions using significant amounts of cash or offshore bank accounts, vendors trying to avoid written contracts, or requests for payments to be made to a different person or entity.

A Guide to Ethical Decision-Making

Doing What's Right requires us to think carefully about our actions and decisions every day. If you are faced with a difficult decision, consider your options and ask for guidance. Consult the We Care Enough to Speak Up section in this Code for information on how to seek help.

It can be useful to ask yourself some questions to help guide your decision-making:



If the answer is "no" to any of these questions, don't do it.
If you are unsure, seek the resources available to you for guidance.

CONCLUSION

Being your best takes hard work and commitment, and for that all of us at Hyatt are grateful.

- We are grateful for your unwavering commitment to conducting business the right way, always.
- We are grateful for your care for others and for the care you show the Company when you ask questions about what's right and speak up when something is wrong.
- We are grateful for your integrity.

Thank you for taking the time to connect and care for those around you, and for Doing What's Right.

HYATT®

Approved by the Board of Directors as of May 18, 2023